

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 28, 2005
Maturity Date: October 27, 2005
CUSIP Number: 912795VX6

High Rate: 3.345% Investment Rate 1/: 3.420% Price: 99.154458

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 53.94%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,602,955	\$ 16,702,210
Noncompetitive	1,744,509	1,744,509
FIMA (noncompetitive)	553,400	553,400
SUBTOTAL	36,900,864	19,000,119 2/
Federal Reserve	7,199,740	7,199,740
TOTAL	\$ 44,100,604	\$ 26,199,859

Median rate 3.335%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.300%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,900,864 / 19,000,119 = 1.94

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,203,930,000